



**National Electric Power Regulatory Authority**  
Islamic Republic of Pakistan

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E-mail: registrar@nepra.org.pk

Registrar

No. NEPRA/TRF-55/AGL-2006/3079-3081  
April 28, 2011

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff (April - June, 2011) for Attock Gen Ltd. (Case No. NEPRA/TRF-55/AGL-2006) - Intimation of Decision of Tariff pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)**

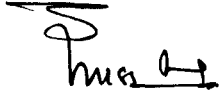
Dear Sir,

Please find enclosed the decision of the Authority along with revised schedule of tariff (Annex-I) (02 pages) regarding adjustment of tariff for April - June, 2011 quarter on account of US CPI, WPI (Local), exchange rate and KIBOR variation for Attock Gen Ltd. (AGL) in Case No. NEPRA/TRF-55/AGL-2006.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that revised tariff schedule to be notified in the official Gazette is attached as Annex-I.

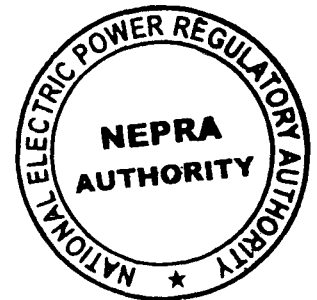
Enclosure: As above

  
( Syed Safer Hussain )

Secretary,  
Ministry of Water & Power,  
Government of Pakistan  
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, Islamabad.





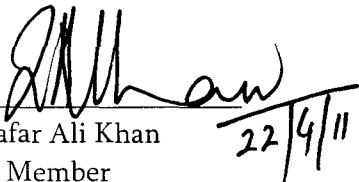
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY  
INDEXATION/ADJUSTMENT OF TARIFF FOR ATTOCK GEN. LIMITED (AGL)**

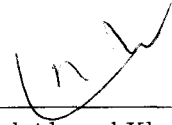
Pursuant to the decisions of the Authority dated 30<sup>th</sup> July 2009 and 24<sup>th</sup> May 2010, in the matter of adjustment at commercial operation date in the case of Attock Gen. Limited (AGL), the tariff of AGL in respect of April-June 2011 quarter has been revised on account of US CPI, WPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable to the units delivered during the quarter:

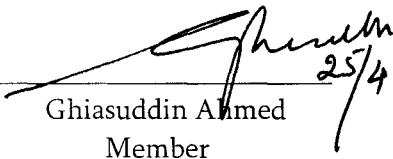
Tariff Components	Reference	Revised
		Apr. - Jun. 2011 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M - Foreign	0.1079	0.1193
Fixed O&M - Local	0.0882	0.1332
Cost of Working Capital	0.0441	0.0441
ROE	0.3487	0.3697
ROEDC	0.0514	0.0545
Debt Servicing	1.4124	1.5108
<b>Total Capacity Charge excluding Insurance</b>	<b>2.0527</b>	<b>2.2316</b>
<b>Energy Charge (Rs./kWh)</b>		
Variable O&M - Foreign	0.4763	0.5268
Variable O&M - Local	0.1129	0.1705
<b>Total Variable O&amp;M</b>	<b>0.5892</b>	<b>0.6973</b>


The above referred revised tariff components attached as (Annex-I) is recommended to the Federal Government for notification in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

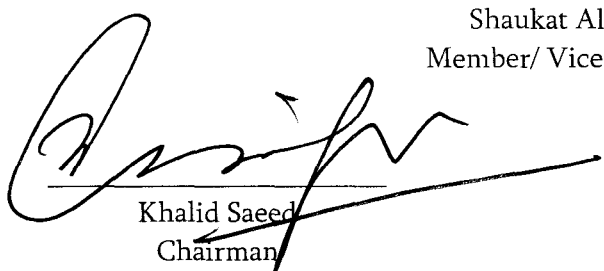
**AUTHORITY**

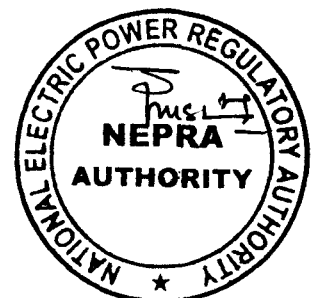
  
Zafar Ali Khan  
Member

  
Maqbool Ahmad Khawaja  
Member

  
Ghiasuddin Ahmed  
Member

  
Shaukat Ali Kundi  
Member/ Vice Chairman

  
Khalid Saeed  
Chairman



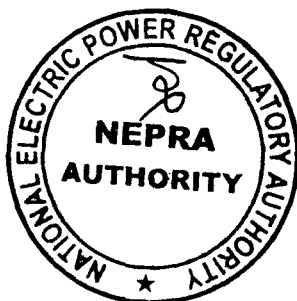
**ATTOCK GEN. LIMITED**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Indexation	Reference	Revised Apr. - Jun. 2011 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>			
Fixed O&M - Foreign	Exchange Rate & US CPI	0.1079	0.1193
Fixed O&M - Local	WPI- Local	0.0882	0.1332
Cost of Working Capital	Nil	0.0441	0.0441
ROE	Exchange Rate	0.3487	0.3697
ROEDC	Exchange Rate	0.0514	0.0545
Debt Servicing	Kibor Variation	1.4124	1.5108
<b>Total Capacity Charge excluding Insurance*</b>		<b>2.0527</b>	<b>2.2316</b>
<b>Energy Charge (Rs./kWh)</b>			
Variable O&M - Foreign	Exchange Rate & US CPI	0.4763	0.5268
Variable O&M - Local	WPI- Local	0.1129	0.1705
<b>Total Variable O&amp;M</b>		<b>0.5892</b>	<b>0.6973</b>

Following Values are used for adjustment/indexation of tariff:

	Reference	Revised Apr. - Jun. 2011 Quarter
Exchange Rate (Rs./USD)	80.400	85.250
US CPI (All Urban Consumers)	212.174	221.309
WPI (Manufactures) - Local	137.000	206.860
3 Monthly KIBOR	12.02%	13.52%
Hours in a quarter	-	2,184

\* Insurance component of capacity charge is required to be adjusted on yearly basis. According to the decision of the Authority dated 30th June 2010, the current applicable insurance component is Rs. 0.0780/kW/hour.



*Handwritten signature/initials*