



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

2nd Floor, OPF Building, G-5/2, Islamabad

Ph: 9206500, 9207200, Fax : 9210215

E-mail: registrar@nepra.org.pk

Registrar

No. NEPRA/Tariff-55/AGL-2006/242-244

January 14, 2011

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff (January - March, 2011) for Attock Gen Ltd. (Case No. NEPRA/TRF-55/AGL-2006)** - Intimation of Decision of Tariff pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)

Dear Sir,

Please find enclosed the decision of the Authority along with revised schedule of tariff (Annex-I) (02 pages) regarding adjustment of tariff for January - March, 2011 quarter on account of US CPI, WPI (Local), exchange rate and KIBOR variation for Attock Gen Ltd. (AGL) in Case No. NEPRA/TRF-55/AGL-2006.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that revised tariff schedule to be notified in the official Gazette is attached as Annex-I.

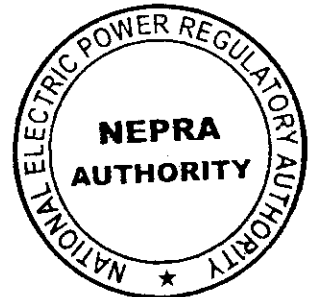
Enclosure: As above

(Syed Safer Hussain)

Secretary,
Ministry of Water & Power,
Government of Pakistan
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, Islamabad.



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF FOR ATTOCK GEN. LIMITED (AGL)**

Pursuant to the decisions of the Authority dated 30th July 2009 and 24th May 2010 in the matter of adjustment at commercial operation date, the tariff of AGL for January-March 2011 quarter has been revised on account of US CPI, WPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the said decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable to the units delivered during the quarter January-March 2011:

Tariff Components	Reference	Revised
		Jan.-Mar. 2011 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1079	0.1189
Fixed O&M - Local	0.0882	0.1245
Cost of Working Capital	0.0441	0.0441
ROE	0.3487	0.3726
ROEDC	0.0514	0.0549
Debt Servicing	1.4124	1.5095
Total Capacity Charge excluding Insurance	2.0528	2.2245
Energy Charge (Rs./kWh)		
Variable O&M - Foreign	0.4763	0.5248
Variable O&M - Local	0.1129	0.1594
Total Variable O&M	0.5892	0.6842

The revised tariff schedule to be notified in the official gazette is attached as Annex-I.

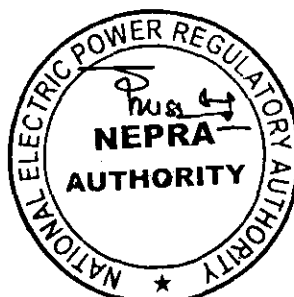
AUTHORITY

Zafar Ali Khan
Member

Maqbool Ahmad Khawaja
Member

Ghiasuddin Ahmed
Member

Shaukat Ali Kundi
Acting Chairman



ATTOCK GEN. LIMITED

Tariff Components	Indexation	Reference	Revised
			Jan.-Mar. 2011 Quarter
Capacity Charge (Rs./kW/Hour)			
Fixed O&M - Foreign	Exchange Rate & US CPI	0.1079	0.1189
Fixed O&M - Local	WPI- Local	0.0882	0.1245
Cost of Working Capital	Nil	0.0441	0.0441
ROE	Exchange Rate	0.3487	0.3726
ROEDC	Exchange Rate	0.0514	0.0549
Debt Servicing	Kibor Variation	1.4124	1.5095
Total Capacity Charge excluding Insurance*		2.0527	2.2245
Energy Charge (Rs./kWh)			
Variable O&M - Foreign	Exchange Rate & US CPI	0.4763	0.5248
Variable O&M - Local	WPI- Local	0.1129	0.1594
Total Variable O&M		0.5892	0.6842

Following Values are used for adjustment/indexation of tariff:

	Reference	Revised
		Jan.-Mar. 2011 Quarter
Exchange Rate (Rs./USD)	80.400	85.900
US CPI (All Urban Consumers)	212.174	218.803
WPI (Manufactures) - Local	137.000	193.440
3 Monthly KIBOR	12.02%	13.46%
Hours in a quarter	-	2,160

* Insurance component of capacity charge is required to be adjusted on yearly basis. According to the decision of the Authority dated 30th June 2010, the applicable insurance component is Rs. 0.0780/kW/hour for the current quarter.

S. S. I

