



National Electric Power Regulatory Authority
Islamic Republic of Pakistan

2nd Floor, OPF Building, G-5/2, Islamabad
Ph: 9206500, 9207200, Fax: 9210215
E-mail: registrar@nepra.org.pk

Registrar

No. NEPRA/TRF-55/AGL-2006/10382-10384
November 04, 2011

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Attock Gen Ltd. (Case No. NEPRA/TRF-55/AGL-2006) - Intimation of Decision of Tariff pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)**

Dear Sir,

Please find enclosed the decision of the Authority along with revised schedule of tariff (Annex-I) (02 pages) regarding adjustment of tariff for October-December, 2011 quarter on account of US CPI, WPI (Local), exchange rate and KIBOR variation for Attock Gen Ltd. (AGL) in Case No. NEPRA/TRF-55/AGL-2006.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that revised tariff schedule to be notified in the official Gazette is attached as Annex-I.

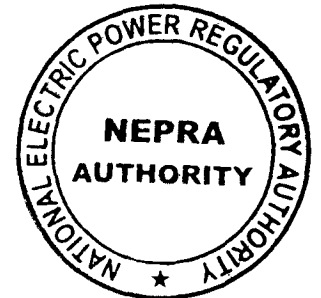
Enclosure: As above

(Syed Safer Hussain)

Secretary,
Ministry of Water & Power,
Government of Pakistan
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, Islamabad.



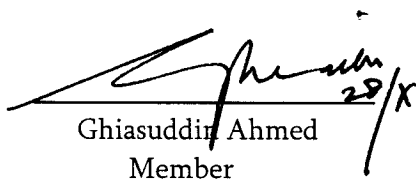
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR ATTOCK GEN. LIMITED**

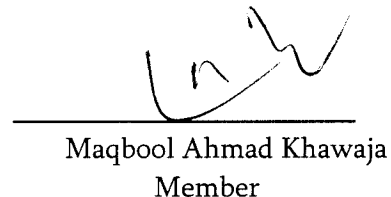
Pursuant to the decisions of the Authority dated 30th July 2009 and 24th May 2010, in the matter of adjustment at commercial operation date in the case of Attock Gen. Limited (AGL), the tariff of AGL in respect of October – December 2011 quarter has been revised on account of US CPI, WPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable to the units delivered during the quarter:

Tariff Components	Reference	Revised Oct-Dec 2011 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1079	0.1252
Fixed O&M - Local	0.0882	0.1349
Insurance	0.0494	0.0859
Cost of Working Capital	0.0441	0.0441
ROE	0.3487	0.3791
ROEDC	0.0514	0.0559
Debt Servicing	1.4124	1.4864
Total Capacity Charge	2.1021	2.3115
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.4763	0.5528
Variable O&M - Local	0.1129	0.1726
Total Variable O&M	0.5892	0.7254

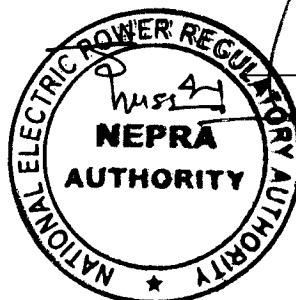
The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

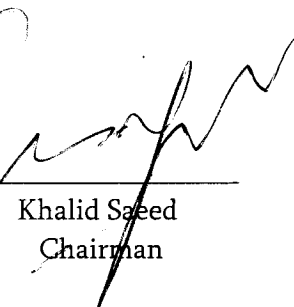
AUTHORITY


Ghiasuddin Ahmed
Member


Maqbool Ahmad Khawaja
Member


Shaukat Ali Kundi 01.11.11
Member / Vice Chairman




Khalid Saeed
Chairman

ATTOCK GEN. LIMITED
Quarterly Indexation/Adjustment of Tariff

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Indexation Values		
Exchange Rate (Rs./USD)	80.400	87.400
US CPI (All Urban Consumers)	212.174	226.545
*WPI (Manufactures) - Local	137.000	209.470
3 Monthly KIBOR	12.02%	13.20%
Hours in a quarter	-	2,208

* For the purpose of indexation of local O&M for October-December 2011 quarter, WPI (Manufactures) for August 2011 was required to be used. However, with the revision of base values of WPI from 2000-01 to 2007-08 by Federal Bureau of Statistics, the commodity group of WPI (Manufactures) has now ceased to exist and the latest available WPI (Manufactures) pertaining to July 2011 has been used for the indexation. The local O&M component will be revised, if required, in terms of Para 12.3 of Part V of Schedule 1 of the PPA on determination of new index by the Authority.

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