



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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Registrar

No. NEPRA/Tariff-55/AGL-2006/4753-4755

December 27, 2010

Subject: Decision of the Authority in the Matter of Fuel Price Adjustment (1st to 15th & 16th to 31st December, 2010) for Attock Gen Ltd. (Case No. NEPRA/TRF-55/AGL-2006) - Intimation of Decision of Tariff pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)

Dear Sir,

Please find enclosed the decision of the Authority along with revised schedules of tariff (Annex-I & II) (03 pages) regarding adjustment in fuel portion of energy charge part of tariff on account of variation in furnace oil prices for the period of 1st to 15th & 16th to 31st December, 2010 for Attock Gen Ltd. (AGL) in Case No. NEPRA/TRF-55/AGL-2006.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that revised energy charge part of tariff relating to fuel to be notified in the official Gazette is attached as Annex-I & II.

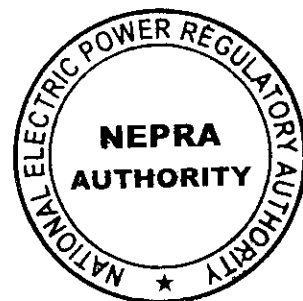
Enclosure: As above

Secretary,
Ministry of Water & Power,
Government of Pakistan
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, Islamabad.


(Syed Safer Hussain)



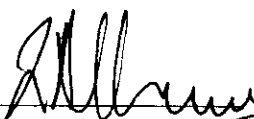
**DECISION OF THE AUTHORITY IN THE MATTER OF
FUEL PRICE ADJUSTMENT FOR ATTOCK GEN. LIMITED (AGL)**


Pursuant to the decision of the Authority dated July 30, 2009 in case No. NEPRA/TRF-55/AGL-2006 regarding Attock Gen. Ltd. (hereinafter "AGL"), the fuel portion of the energy charge part of AGL's tariff has been adjusted for the variation in furnace oil prices for the month of December 2010. The revised energy charge part of AGL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the fortnight:

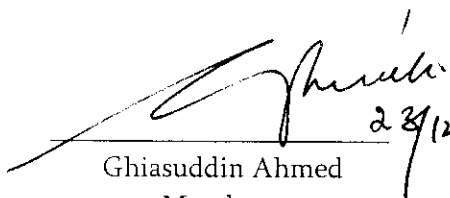
| S # | Period | Revised Fuel Cost Component Rs./kWh |
|-----|---|--|
| 1. | 1 st to 15 th December, 2010 | 9.3613 |
| 2. | 16 th to 31 st December, 2010 | 9.6933 |

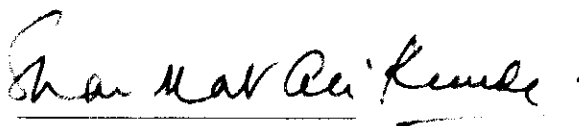
The above referred revised fuel cost components attached as (Annex-I & II) are to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

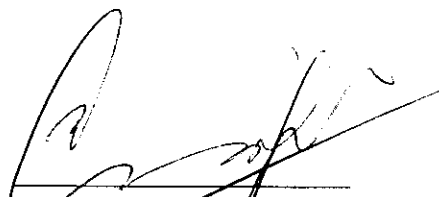
Authority


Zafar Ali Khan
Member
23/12/10


Maqbool Ahmad Khawaja
Member


Ghiasuddin Ahmed
Member
23/12


Shaukat Ali Kundi
Member/ Vice Chairman
24/12/2010


Khalid Saeed
Chairman



Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 1-15 December 2010

| Sr. No. | Description | | US\$/M.Ton | Rs./M.Ton |
|---|--|--------------|------------------|------------------|
| A. | HSFO/LSFO Arab Gulf FOB Price | | 478.20889 | 40,946.80 |
| B. | Black Product Premium | | 15.79314 | 1,352.29 |
| C. | C&F Price (A+B) | | 494.00203 | 42,299.09 |
| D. | Import Incidentals | | | |
| a. | Ocean Losses Maximum % of C | 0.00% | | - |
| b. | Marine Insurance % of C | 0.10% | | 42.30 |
| c. | War Risk Insurance actual % of C | 0.05% | | 21.15 |
| d. | Bank L/C Commission % of C | 0.15% | | 63.45 |
| e. | Bank Service Charges % of C | 0.07% | | 29.61 |
| f. | Local handling Charges % of C | 0.15% | | 63.45 |
| g. | Land port surveyor Charges | 0.01% | | 4.23 |
| h. | FOTCO Charges prevailing at the time of import | 1.08% | | 454.72 |
| i. | Wharfage Charges actual | 0.14% | | 57.10 |
| j. | Demurrage (if any) at actual | | | |
| k. | Import advalorem duty or any other duty imposed or levied by the GOP from time to time | | | |
| | Total Import Incidentals | 1.74% | | 736.00 |
| E. | Inland Freight Equalization Margin (8% of C - D) | | | 2,647.92 |
| F. | Import landed cost/Ex-Refinery Price (C+D+E) | | | 45,683.01 |
| G. | OMC Margin % of F | 4.00% | | 1,827.32 |
| H. | Market Price before GST (F+G) | | | 47,510.33 |
| Exchange Rate = Rs. | | | 85.62533 | |
| <p>Adjustment in fuel cost component of Energy Charge part of tariff component in accordance with the Section III a (iv) of SRO 44(I)/2010.</p> <p>FP(Rev) = Rs. 4.4166 per kWh * Rs. 47,510.33 per M.Ton / Rs.22,415.17 per M.Ton = Rs. 9.3613 per kWh</p> | | | | |

S/S



Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 16-31 December 2010

| Sr. No. | Description | | US\$/M.Ton | Rs./M.Ton |
|--|--|-----------------|------------|-----------|
| A. | HSFO/LSFO Arab Gulf FOB Price | | 494.28455 | 42,443.27 |
| B. | Black Product Premium | | 15.79314 | 1,356.13 |
| C. | | C&F Price (A+B) | 510.07769 | 43,799.40 |
| D. | Import Incidentals | | | |
| a. | Ocean Losses Maximum % of C | 0.00% | | - |
| b. | Marine Insurance % of C | 0.10% | | 43.80 |
| c. | War Risk Insurance actual % of C | 0.05% | | 21.90 |
| d. | Bank L/C Commission % of C | 0.15% | | 65.70 |
| e. | Bank Service Charges % of C | 0.07% | | 30.66 |
| f. | Local handling Charges % of C | 0.15% | | 65.70 |
| g. | Land port surveyor Charges | 0.01% | | 4.38 |
| h. | FOTCO Charges prevailing at the time of import | 1.08% | | 470.84 |
| i. | Wharfage Charges actual | 0.14% | | 59.13 |
| j. | Demurrage (if any) at actual | | | |
| k. | Import advalorem duty or any other duty imposed or levied by the GOP from time to time | | | |
| | Total Import Incidentals | 1.74% | | 762.11 |
| F. | Inland Freight Equalization Margin (8% of C - D) | | | 2,741.84 |
| F. | Import landed cost/Ex-Refinery Price (C+D+E) | | | 47,303.35 |
| G. | OMC Margin % of F | 4.00% | | 1,892.13 |
| H. | Market Price before GST (F+G) | | | 49,195.50 |
| Exchange Rate = Rs. | | | 85.86810 | |
| Adjustment in fuel cost component of Energy Charge part of tariff component in accordance with the Section III a (iv) of SRO 44(I)/2010. | | | | |
| FP(Rev) = Rs. 4.4166 per kWh * Rs. 49,195.50 per M.Ton / Rs.22,415.17 per M.Ton = Rs. 9.6933 per kWh | | | | |

S. S. M.

