



National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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Registrar

No. NEPRA/Tariff-68/APL-2007/1377-1379
March 1, 2011

Subject: **Decision of the Authority in the Matter of Fuel Price Adjustment (February 2011) for Atlas Power Ltd. (Case No. NEPRA/TRF-68/APL-2007) - Intimation of Decision of Tariff pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised schedule of tariff (Annex-I) (02 pages) regarding adjustment in fuel portion of energy charge part of tariff on account of variation in furnace oil prices for the month of February 2011 in respect of Atlas Power Ltd. (APL) in Case No. NEPRA/TRF-68/APL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority (Tariff Standards and Procedure) Rules, 1998.

3. Please note that only revised schedule of tariff (Annex-I) is required to be notified in the official Gazette.

Enclosure: As above

(Syed Safer Hussain)

Secretary
Ministry of Water & Power,
'A' Block, Pak Secretariat
Islamabad

CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, Islamabad.



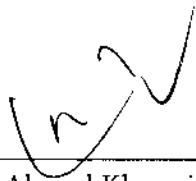
**DECISION OF THE AUTHORITY IN THE MATTER OF
FUEL PRICE ADJUSTMENT FOR ATLAS POWER LIMITED**

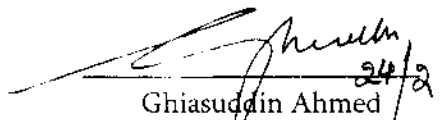
Pursuant to Para III(a)(iv) of the Authority's decision in case No. NEPRA/TRF-68/APL-2007 regarding Atlas Power Limited (hereinafter "APL") dated 19th May 2010, based on information submitted by APL, the fuel portion of the energy charge part of APL's tariff has been adjusted for variation in furnace oil prices for the month of February 2011. The revised energy charge part of APL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:

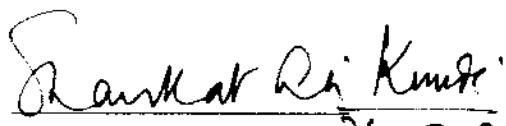
S #	Period	Revised Fuel Cost Component Rs./kWh
1.	February 2011	9.9887


The above referred revised fuel cost component attached as (Annex-I) requires to be notified in the official gazette, in accordance with the provisions of pursuance of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

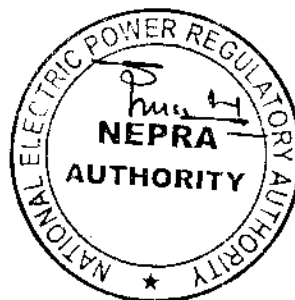
Authority


Maqbool Ahmad Khawaja
Member


Ghiasuddin Ahmed
Member


Shaukat Ali Kundi 24.02.2011
Member/ Vice Chairman


Khalid Saeed
Chairman



ATLAS POWER LIMITED
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of fuel price variation for furnace oil for February 2011

Period	Fuel Price	Unit	Reference	Revised (Rs./kWh)
February 2011	Furnace Oil	Rs./M.Ton	45,656.08	50,788.47*

Period	Description	Reference (Rs./kWh)	Revised (Rs./kWh)
		Furnace Oil	Furnace Oil
February 2011	Fuel Cost Component	8.9793	9.9887

* Weighted average revised price is calculated as under:

Fuel Consumption	Quantity (M. Ton)	Fuel Rate (Rs./M. Ton)	Freight Rate (Rs./M. Ton)	Total Amount (Rs.)
Ex-Zot 16-12-2010 (Imported)	2,238.4394	45,559.00	3,598.9338	110,037,056
Ex-Zot 01-01-2011 (Imported)	10,923.6750	46,672.00	3,598.9338	549,143,343
Ex-Zot 16-01-2011 (Imported)	10,560.2560	47,718.00	3,598.9338	541,919,958
Ex-Zot 01-02-2011 (Imported)	1,628.0518	49,476.00	3,598.9338	86,408,742
Total Fuel Consumed	25,350.4222			1,287,509,098.18

Weighted Average Revised Price

50,788.47

[Handwritten Signature]

