



# National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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Registrar

No.NEPRA/R/TRF-68/APL-2007/10201-10203

November 1, 2011

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Atlas Power Ltd. [Case # NEPRA/TRF-68/APL-2007]**  
Intimation of Decision of Tariff pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)

Dear Sir,

Please find enclosed herewith the Decision of the Authority along with revised schedule of tariff Annexure-1 (02 pages) regarding adjustment in tariff for the October – December 2011 quarter on account of US CPI, WPI (Local), exchange rate and KIBOR variation in respect of Atlas Power Ltd. in Case No. NEPRA/TRF-68/APL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification in the official gazette pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that revised schedule of tariff attached to the decision as Annex-I is required to be notified in the official Gazette.

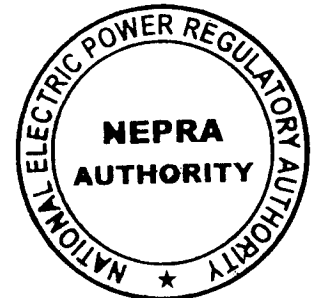
Enclosure: As above

( Syed Safer Hussain )

Secretary  
Ministry of Water & Power  
'A' Block, Pak Secretariat  
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, Islamabad.





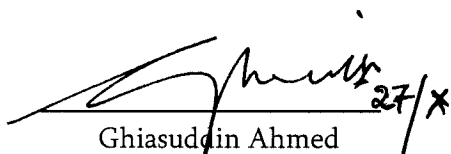
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF TARIFF FOR ATLAS POWER LIMITED**


Pursuant to the decision of the Authority dated 19<sup>th</sup> May 2010 in the matter of adjustment at commercial operation date in the case of Atlas Power Limited (APL), the tariff of APL in respect of October-December 2011 quarter has been revised on account of US CPI, WPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

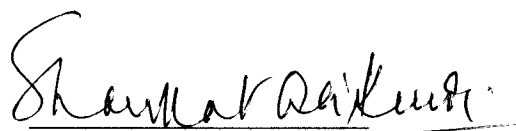
Tariff Components	Reference	Revised Oct-Dec 11 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M - Foreign	0.0962	0.1044
Fixed O&M - Local	0.0796	0.1147
Insurance	0.1258	0.1258
Cost of Working Capital	0.1970	0.2079
ROE	0.4312	0.4468
ROEDC	0.0464	0.0481
Debt Servicing	1.4734	1.5275
<b>Total Capacity Charge</b>	<b>2.4496</b>	<b>2.5752</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Foreign	0.5075	0.5507
Variable O&M - Local	0.1134	0.1634
<b>Total Variable O&amp;M</b>	<b>0.6209</b>	<b>0.7141</b>

The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

**AUTHORITY**

  
Ghasuddin Ahmed  
Member

  
Maqbool Ahmad Khawaja  
Member

  
Shaukat Ali Kundi  
Member / Vice Chairman

  
Khalid Saeed  
Chairman



**ATLAS POWER LIMITED**  
**Quarterly Indexation/ Adjustment of Tariff**

Tariff Components	Reference	Revised Oct-Dec 11 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M - Foreign	0.0962	0.1044
Fixed O&M - Local	0.0796	0.1147
Insurance	0.1258	0.1258
Cost of Working Capital	0.1970	0.2079
ROE	0.4312	0.4468
ROEDC	0.0464	0.0481
Debt Servicing	1.4734	1.5275
<b>Total Capacity Charge</b>	<b>2.4496</b>	<b>2.5752</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Foreign	0.5075	0.5507
Variable O&M - Local	0.1134	0.1634
<b>Total Variable O&amp;M</b>	<b>0.6209</b>	<b>0.7141</b>
<b>Indexation Values</b>		
Exchange Rate (Rs./USD)	84.350	87.400
US CPI (All Urban Consumers)	216.330	226.545
*WPI (Manufactures) - Local	145.360	209.470
3 Monthly KIBOR	12.40%	13.20%
Hours in the quarter	-	2208

\* For the purpose of indexation of local O&M for October-December 2011 quarter, WPI (Manufactures) for August 2011 was required to be used. However, with the revision of base values of WPI from 2000-01 to 2007-08 by Federal Bureau of Statistics, the commodity group of WPI (Manufactures) has now ceased to exist and the latest available WPI (Manufactures) pertaining to July 2011 has been used for the indexation. The local O&M component will be revised, if required, in terms of Para 12.3 of Part V of Schedule 1 of the PPA on determination of new index by the Authority.

