



National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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Registrar

No. NEPRA/TRF-68/APL-2007/9497-9499
October 11, 2011

Subject: Decision of the Authority in the Matter of Fuel Price Adjustment (September 2011) for Atlas Power Ltd. (Case No. NEPRA/TRF-68/APL-2007) - Intimation of Decision of Tariff pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised schedule of tariff (Annex-I) (02 pages) regarding adjustment in fuel portion of energy charge part of Atlas Power Ltd.'s tariff on account of variation in furnace oil prices for the month of September 2011 in Case No. NEPRA/TRF-68/APL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority (Tariff Standards and Procedure) Rules, 1998.

3. Please note that revised schedule of tariff attached to the decision as Annex-I is required to be notified in the official Gazette.

Enclosure: As above

(Syed Safer Hussain)

Secretary
Ministry of Water & Power,
'A' Block, Pak Secretariat
Islamabad

CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, Islamabad.





**DECISION OF THE AUTHORITY IN THE MATTER OF
FUEL PRICE ADJUSTMENT FOR ATLAS POWER LIMITED**


Pursuant to Para III(a)(iv) of the Authority's decision in case No. NEPRA/TRF-68/APL-2007 regarding Atlas Power Limited (hereinafter "APL") dated 19th May 2010, based on information submitted by APL, the fuel portion of the energy charge part of APL's tariff has been adjusted for variation in furnace oil prices for the month of September 2011. The revised energy charge part of APL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:

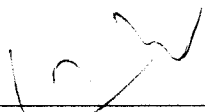
Period	Revised Fuel Cost Component Rs./kWh
September 2011	13.0373


While considering the fuel price adjustment, the Authority noted that in the 1st and 2nd fortnights of September 2011, the Ex-GST price of furnace oil of Rs. 65,642.24/ton and Rs. 67,194.83/ton respectively for Parco supplied by Rawal Oil Traders (hereinafter "Rawal") was higher by Rs. 149.99/ton and Rs. 150.58/ton respectively as compared to PSO. In the opinion of the Authority, the difference in price is not justified and can not be passed on to the consumers. Accordingly the weighted average price has been adjusted to the extent of Rs. 149.99/ton for 2,287.56 tons and Rs. 150.58/ton for 4,197.38 tons of RFO. The revised fuel cost component works out Rs. 13.0373/kWh against Rs. 13.0468/kWh as requested by APL.

The above referred revised fuel cost components attached as Annex-I requires to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

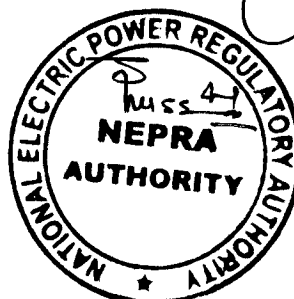
Authority


Ghiauddin Ahmed
Member


Maqbool Ahmad Khawaja
Member


Shaukat Ali Kundi 10.10.2011
Member/Vice Chairman


Khalid Saeed
Chairman



ATLAS POWER LIMITED
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of fuel price variation for furnace oil

Period	Fuel Price	Unit	Reference	Revised
September 2011	Furnace Oil	Rs./M.Ton	45,656.08	66,289.35*

Period	Description	Reference (Rs./kWh)	Revised (Rs./kWh)
		Furnace Oil	Furnace Oil
September 2011	Fuel Cost Componen	8.9793	13.0373

* Weighted average revised price is calculated as under:

Fuel Consumption	Quantity (M. Ton)	Fuel Rate (Rs./M. Ton)	Total Amount (Rs.)
Ex-Zot 16-08-2011 (Imported)	9,876.10	66,674.92	658,487,844
Ex-Zot 01-09-2011 (Imported)	3,908.46	64,970.92	253,935,982
Rawal 01-09-2011 (Parco)	2,287.56	65,492.25	149,817,451
Rawal 16-09-2011 (Parco)	4,197.38	67,044.25	281,409,859
Total Fuel Consumed	20,269.49		1,343,651,136
		Weighted Average Revised Price	66,289.35

Hand
Signed

