



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

2nd Floor, OPF Building, G-5/2, Islamabad
Ph : 9206500, 9207200, Fax : 9210215
E-mail: registrar@nepra.org.pk

Registrar

No. NEPRA/TRF-56/JPCL-2006/946-949
February 3, 2010

Subject: **Decision of the Authority in the Matter of Adjustment of the Non-Escalable Component of Capacity Part of the Tariff Relating to Tax (Valid for the month of January 2010 only) for Jamshoro Power Company Ltd. (JPCL) (Case No. NEPRA/TRF-56/JPCL-2006) - Intimation of Decision of Tariff pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)**

Dear Sir,

Please find enclosed the decision along with schedule of tariff (02 pages) of the Authority in respect of adjustment of the Non-escalable Component of Capacity Part of the tariff relating to tax for Jamshoro Power Company Ltd. (JPCL) in Case No. NEPRA/TRF-56/JPCL-2006.

2. Summary of decision is:

- Adjustment on account of Non-escalable Component of Capacity Part of the tariff relating to Tax valid for the month of January 2010 only.

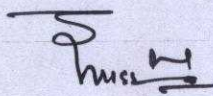
3. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

4. In view of above, the tariff adjustments intimated vide letters No. NEPRA/TRF-56/JPCL-2006/5422-25 dated 03.01.2008, No. 9404-7 dated 05.08.2008, No. 877-80 dated 13.11.2008, No. 6588-6591 dated 25.06.2009, No. 6862-6856 dated 16.07.2009, No. 6977-6980 dated 22.07.2009, No. 7273-7275 dated 04.08.2009, No. 7745-7748 dated 01.09.2009, No. 9117-9120 dated 14.09.2009, No. 9164-9167 dated 16.09.2009, No. 10142-10145 dated 16.10.2009, No. 10148-10151 dated 16.10.2009, No. 408-411 dated 02.11.2009, No. 920-92 dated 26.11.2009, No. 1150-1153 dated 10.12.2009, No. 1156-1159 dated 10.12.2009, No. 1290-1293 dated 22.12.2009, No. 1858-1361 dated 23.12.2009, No. 365-368 dated 19.01.2010, No. 371-374 dated 19.01.2010 and No. 938-941 dated 03.02.2010 need to be notified prior to the notification of the attached schedule in order to implement tariff adjustments in respect of JPCL.

Enclosure: As above

Secretary
Ministry of Water & Power
'A' Block, Pak Secretariat
Islamabad

CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, Islamabad.
3. Secretary, Privatization Commission, Islamabad.


(Syed Safer Hussain)





DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT OF THE NON-ESCALABLE COMPONENT OF CAPACITY PART OF THE TARIFF RELATING TO TAX FOR JPCL, VALID FOR THE MONTH OF JANUARY 2010

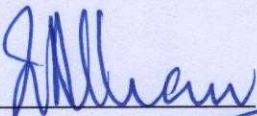
Pursuant to the Authority's decision dated July 02, 2007 in respect of generation tariff for Jamshoro Power Company Ltd. (JPCL), the Non-Escalable part of Capacity Purchase Price has been adjusted for the month of January 2010 on account of Rs. 45,780,000/- paid by JPCL to the Federal Government under Section 147 of Income Tax Ordinance – 2001 and Financial Act 2009. This adjustment shall only be applicable for the month of January 2010 and all the remaining components of the Non-Escalable capacity charge shall remain the same. The Non-Escalable part of Capacity Purchase Price of JPCL tariff is accordingly been revised, as indicated hereunder:

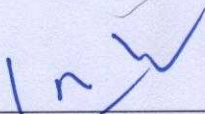
Capacity Purchase Price		CPP Payable only for the month of January 2010 (Rs./kW/Month)
A	Fixed O&M (Escalable)	146.0675
	Non-Escalable Component(CPP)	
	Insurance	7.8774
	Return on Equity	95.5297
	Financial Charges	27.3430
	Depreciation	74.2016
	Taxes	57.3325
B	Total Non-Escalable Component(CPP)	262.2842
	Total Capacity Purchase Price (A+B)	408.3517

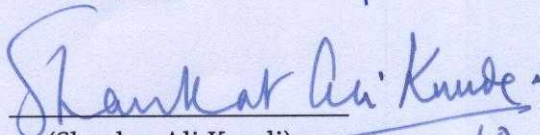
The revised tariff shall become immediately applicable as mentioned in S.R.O 1078(I)/2007 dated October 29, 2007, subject to any difference in the tariff notified by the Federal Government as per section 31 (4) of the National Electric Power Regulatory Authority Act, 1997. In case the notified rate is different from the one already allowed for the immediate application the requisite adjustment in tariff shall be made as soon as possible but not later than the succeeding billing month.

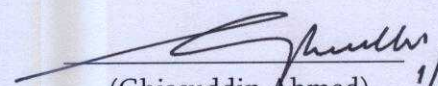
The revised Non-Escalable part of JPCL tariff relating to tax to be notified in the official Gazette is attached as Annex-I.

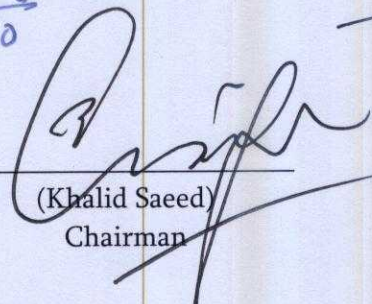
AUTHORITY


(Zafar Ali Khan) 27/1/10
Member


(Maqbool Ahmad Khawaja)
Member


(Shaikat Ali Kundi) 29.01.10
Member


(Ghiasuddin Ahmed) 1/20
Member / Vice Chairman


(Khalid Saeed)
Chairman



**Decision of the Authority in the Matter of Adjustment of the Non-Escalable component of Capacity Part
of the Tariff Relating to Tax for JPCL valid for the Month of January, 2010**

Capacity Purchase Price		Reference	Current	CPP Payable only for the month of January 2010
		(Rs./kW/Month)	(Rs./kW/Month)	(Rs./kW/Month)
A	Fixed O&M (Escalable)	99.8539	146.0675	146.0675
	Non-Escalable Component(CPP)			
	Insurance	7.8774	7.8774	7.8774
	Return on Equity	95.5297	95.5297	95.5297
	Financial Charges	27.3430	27.3430	27.3430
	Depreciation	74.2016	74.2016	74.2016
	Taxes	-	-	57.3325
B	Total Non-Escalable Component(CPP)	204.9517	204.9517	262.2842
	Total Capacity Purchase Price (A+B)	304.8055	351.0192	408.3517

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